

Logan Aluminum and Tri Arrows Aluminum Announce Expansions in Russellville, KY

Russellville, KY, October 28, 2015: Logan Aluminum Inc. in conjunction with Tri Arrows Aluminum announced the groundbreaking of a multi-year \$240 million Tri-Arrows funded expansion with an additional \$50 million investment under evaluation. The expansions will create approximately 190 new employment opportunities at Logan Aluminum, Inc. and include an aluminum recycling/new ingot casting facility along with numerous projects to provide expanded capabilities and increased capacity at the rolling mills, scalping and pre-heating. The additional pending \$50 million investment would grow Logan's current production of rolled sheet for beverage cans.

The ingot casting facility will include a new 280,000 sq ft building on the existing plant site. The facility will produce approximately 600 million pounds of cast ingot annually for processing at Logan Aluminum. Recycled aluminum scrap will be the main input material for the facility.

Expansion projects and enhancements on the current rolling mills will provide the capability of producing heavier gauge material to meet customer requirements and expand Logan's product range to serve the growing automotive industry. These enhancements will increase the existing structure an additional 68,000 sq ft. Projects to provide increased capacity and capability to process heavier gauge material will be executed throughout the existing facility.

"Logan Aluminum has become a world leader in the supply of rolled aluminum sheet through the team members' dedication to continuous improvement since the start-up in 1983. These investments provide the base for continuing industry leadership for Logan Aluminum as the aluminum marketplace transforms over the coming years," says Randy Schumaker, President of Logan Aluminum, Inc.

Logan Aluminum is jointly owned by Tri Arrows Aluminum, Inc and Novelis Aluminum, Inc. It is a world class manufacturer of aluminum sheet products with capabilities and experiences in rolled sheet aluminum products since 1983. It is a premiere manufacturing facility with modern high speed equipment and technology available in the operational areas of ingot casting, hot rolling, cold rolling, and finishing. Logan Aluminum, Inc presently employs approximately 1050 employees.

Steve Shiraishi, CEO/President of Tri-Arrows Aluminum, Inc., said "this expansion project will enhance both the capability and capacity at the Logan rolling mill. The investment will significantly strengthen TAA's position in rolled can sheet markets, providing greater assurance for the reliability of supply to our customers. Additionally, it provides us with greater commercial flexibility by extending the breadth of our product offering to other markets, including automotive." Steve also stressed "we are very pleased to contribute to economic growth and creation of employment in this region through the project".

Mitsuru Okada, President and Co-CEO of UACJ Corporation, majority shareholder of Tri-Arrows Aluminum Inc., commented “Strengthening the business of rolled can and auto body sheet is a key element for UACJ’s corporate strategy, and these projects provide the foundation to realizing our strategy. We support this implementation with UACJ’s collective efforts.”

Logan Aluminum is a Delaware registered corporation and is a joint venture with two shareholders; Novelis Corporation and Tri-Arrows Aluminum Corporation. Physically located near Russellville Kentucky, Logan Aluminum is a leading manufacturer of flat rolled aluminum sheet. Founded in 1983, Logan Aluminum uses the latest technology and it is the commitment of ‘every individual, every team, every day’ to improve and advance in concert with our team-based work system that has propelled the Company to a leadership position in the industry.